

F/Y 04
09/01/04-11/30/04

SUMMARY

FUND	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING	INCOME-ACCRUED OR RECEIVED	ENDING	MATURITY	YIELD
	DATE	BOOK VALUE	MARKET VALUE	ADDITIONS	DEDUCTIONS	MARKET VALUE		BOOK VALUE		
CURRENT OPERATING										
TEXPOOL	N/A	4,447,845.44	4,447,845.44	2,805,582.76	(4,000,000.00)	3,253,428.20	18,897.26	3,253,428.20	N/A	1.70%
PROSPERITY BANK - INV ACCT	N/A	988,714.61	988,714.61	2,519.41	0.00	991,234.02	2,519.41	991,234.02	N/A	1.70%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
COMMERCIAL STATE BANK - CD	03/05/05	1,004,032.88	1,004,032.88	4,049.14	0.00	1,008,082.02	3,976.38	1,008,082.02	1,000,000.00	1.60%
TOTAL CD		1,004,032.88	1,004,032.88	4,049.14	0.00	1,008,082.02	3,976.38	1,008,082.02	1,000,000.00	1.60%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL GOVT SECUR		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL INVESTMENT IN FUND		6,440,592.93	6,440,592.93	2,812,151.31	(4,000,000.00)	5,252,744.24	25,393.05	5,252,744.24	2,000,000.00	1.67%
ENDOWMENT										
TEXPOOL	N/A	82,093.39	82,093.39	348.78	0.00	82,442.17	348.78	82,442.17	N/A	1.70%
STOCK-Progress Energy	N/A	5,047.35	5,047.35	2.30	0.00	5,049.65	66.13	5,049.65	N/A	N/A
STOCK-NCR (New)	N/A	397.53	397.53	140.04	0.00	537.57	0.00	537.57	N/A	N/A
STOCK-Bankamerica Corp(Nations) (Barnett)	N/A	5,307.64	5,307.64	152.22	0.00	5,459.86	106.20	5,459.86	N/A	N/A
STOCK-XANSER	N/A	1,940.40	1,940.40	293.04	0.00	2,233.44	0.00	2,233.44	N/A	N/A
STOCK-KANEB	N/A	7,798.56	7,798.56	3,561.36	0.00	11,359.92	130.68	11,359.92	N/A	N/A
STOCK-VALERO	N/A	6,603.00	6,603.00	0.00	(1,924.00)	4,679.00	15.00	4,679.00	N/A	N/A
STOCK-TENNECO	N/A	282.24	282.24	43.26	0.00	325.50	0.00	325.50	N/A	N/A
STOCK-OCCIDENTAL	N/A	13,222.40	13,222.40	2,191.36	0.00	15,413.76	200.96	15,413.76	N/A	N/A
STOCK-PG&E	N/A	1,605.46	1,605.46	223.84	0.00	1,829.30	0.00	1,829.30	N/A	N/A
STOCK-EXXON/MOBIL	N/A	9,220.00	9,220.00	1,030.00	0.00	10,250.00	54.00	10,250.00	N/A	N/A
STOCK-TENET HEALTHCARE	N/A	718.98	718.98	29.68	0.00	748.66	0.00	748.66	N/A	N/A
STOCK-WALMART	N/A	21,068.00	21,068.00	0.00	(244.00)	20,824.00	0.00	20,824.00	N/A	N/A
STOCK-DUKE ENERGY	N/A	6,819.12	6,819.12	967.12	0.00	7,786.24	84.70	7,786.24	N/A	N/A
STOCK-ELF AQUITAINE	N/A	9,799.00	9,799.00	1,161.00	0.00	10,960.00	0.00	10,960.00	N/A	N/A
TOTAL STOCK		89,829.68	89,829.68	9,795.22	(2,168.00)	97,456.90	657.67	97,456.90	N/A	0.00%
COMMERCIAL STATE BANK - CD	03/05/06	619,101.42	619,101.42	9,830.99	0.00	628,932.41	4,637.15	628,932.41	600,000.00	3.15%
TOTAL CD		619,101.42	619,101.42	9,830.99	0.00	628,932.41	4,637.15	628,932.41	600,000.00	3.15%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
GOVT SECUR-FHLB 03/16/07	03/16/07	997,000.00	997,000.00	0.00	(9,600.00)	987,400.00	6,856.16	987,400.00	1,000,000.00	2.75%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
GOVT SECUR-FHLB 10/14/05	10/14/05	499,350.00	499,350.00	0.00	(2,400.00)	496,950.00	2,543.01	496,950.00	500,000.00	2.04%
GOVT SECUR-FNMA 10/27/06	10/27/06	500,250.00	500,250.00	0.00	(4,500.00)	495,750.00	3,428.08	495,750.00	500,000.00	2.75%
GOVT SECUR-FHLB 03/12/08	03/12/08	500,150.00	500,150.00	0.00	(500.00)	499,650.00	4,612.33	499,650.00	500,000.00	3.70%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
GOVT SECUR-FHLB 03/10/08	03/10/08	500,150.00	500,150.00	0.00	(500.00)	499,650.00	4,612.33	499,650.00	500,000.00	3.70%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL GOVT SECUR		2,996,900.00	2,996,900.00	0.00	(17,500.00)	2,979,400.00	22,051.91	2,979,400.00	3,000,000.00	2.99%

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	DATE	BOOK	MARKET	ADDITIONS	DEDUCTIONS	MARKET	INCOME-ACCRUED	BOOK	MATURITY	YIELD
		VALUE	VALUE			VALUE	OR RECEIVED	VALUE	VALUE	
REAL ESTATE		612,156.00	612,156.00		0.00	612,156.00	0.00	612,156.00		
TOTAL INVESTMENT IN FUND		4,400,080.49	4,400,080.49	19,974.99	(19,668.00)	4,400,387.48	27,695.51	4,400,387.48	3,000,000.00	2.61%
PLANT										
TEXPOOL (except Tech Center acct)	N/A	125,976.39	125,976.39	535.19	0.00	126,511.58	535.19	126,511.58	N/A	1.70%
TEXPOOL - Tech Center	N/A	369,428.24	369,428.24	1,569.49	0.00	370,997.73	1,569.49	370,997.73	N/A	1.70%
GOVT SECUR-FHLB 03/23/07	03/23/07	998,000.00	998,000.00	0.00	(9,700.00)	988,300.00	6,910.40	988,300.00	1,000,000.00	2.80%
GOVT SECUR-FHLB 11/21/05	11/21/05	997,400.00	997,400.00	0.00	(5,200.00)	992,200.00	4,915.89	992,200.00	1,000,000.00	2.00%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00		
		0.00	0.00	0.00	0.00	0.00	0.00	0.00		
		0.00	0.00	0.00	0.00	0.00	0.00	0.00		
		0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FHLB 10/14/05	10/14/05	499,350.00	499,350.00	0.00	(2,400.00)	496,950.00	2,472.60	496,950.00	500,000.00	2.04%
TOTAL GOVT SECURITIES		2,494,750.00	2,494,750.00	0.00	(17,300.00)	2,477,450.00	14,298.89	2,477,450.00	2,500,000.00	2.28%
STOCK- HEWLETT PACKARD	N/A	1,413.31	1,413.31	166.69	0.00	1,580.00	6.32	1,580.00	N/A	N/A
STOCK- COCA COLA	N/A	760.07	760.07	0.00	(91.80)	668.27	4.25	668.27	N/A	N/A
STOCK- DEVON ENERGY	N/A	14,841.49	14,841.49	0.00	(5,356.31)	9,485.18	162.04	9,485.18	N/A	N/A
TOTAL INVESTMENT IN FUND		3,007,169.50	3,007,169.50	2,271.37	(22,748.11)	2,986,692.76	16,576.18	2,986,692.76	2,500,000.00	1.89%
1992 BOND										
TEXPOOL	N/A	73,022.48	73,022.48	6,093.63	0.00	79,116.11	321.63	79,116.11	N/A	1.70%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
COMMERCIAL STATE BANK - CD	08/29/07	821,518.36	821,518.36	0.00	0.00	821,518.36	9,421.57	821,518.36	750,000.00	4.60%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL INVESTMENT IN FUND		894,540.84	894,540.84	6,093.63	0.00	900,634.47	9,743.20	900,634.47	750,000.00	3.15%
1995 BOND										
TEXPOOL	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	1.70%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL INVESTMENT IN FUND		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.70%

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	DATE	BOOK VALUE	MARKET VALUE	ADDITIONS	DEDUCTIONS	MARKET VALUE		BOOK VALUE		
1996 BOND										
TEXPOOL	N/A	0.01	0.01	0.00	0.00	0.01	0.00	0.01	N/A	1.70%
TOTAL INVESTMENT IN FUND		0.01	0.01	0.00	0.00	0.01	0.00	0.01		1.70%
1998 BOND										
TEXPOOL	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	1.70%
TOTAL INVESTMENT IN FUND		0.00	0.00	0.00	0.00	0.00	0.00	0.00		1.70%
2001 BOND										
TEXPOOL	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	1.70%
TOTAL INVESTMENT IN FUND		0.00	0.00	0.00	0.00	0.00	0.00	0.00		1.70%
TOTAL ALL BOND FUND TEXPOOL	N/A	73,022.49	73,022.49	6,093.63	0.00	79,116.12	321.63	79,116.12	N/A	1.70%
TOTAL ALL BOND FUND CD'S	VAR	821,518.36	821,518.36	0.00	0.00	821,518.36	9,421.57	821,518.36	750,000.00	4.60%
TOTAL ALL BOND FUND GOVT SECUR	VAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL INVESTMENT ALL BOND FUNDS		894,540.85	894,540.85	6,093.63	0.00	900,634.48	9,743.20	900,634.48	750,000.00	3.15%
AUXILIARY										
TEXPOOL	N/A	4,813.25	4,813.25	20.51	0.00	4,833.76	20.51	4,833.76	N/A	1.70%
SCHOLARSHIP										
TEXPOOL	N/A	14,366.53	14,366.53	61.03	0.00	14,427.56	61.03	14,427.56	N/A	1.70%
AGENCY										
TEXPOOL	N/A	86,615.63	86,615.63	367.97	0.00	86,983.60	367.97	86,983.60	N/A	1.70%
RESTRICTED										
TEXPOOL	N/A	5,955.71	5,955.71	25.31	0.00	5,981.02	25.31	5,981.02	N/A	1.70%

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	DATE	BOOK	MARKET	ADDITIONS	DEDUCTIONS	MARKET		BOOK		
		VALUE	VALUE			VALUE		VALUE	VALUE	
TOTAL STOCKS		106,844.55	106,844.55	9,961.91	(7,616.11)	109,190.35	830.28	109,190.35	N/A	0.00%
TOTAL GOVT SECURITIES		5,491,650.00	5,491,650.00	0.00	(34,800.00)	5,456,850.00	36,350.80	5,456,850.00	5,500,000.00	2.63%
TOTAL CD'S		2,444,652.66	2,444,652.66	13,880.13	0.00	2,458,532.79	18,035.10	2,458,532.79	2,350,000.00	4.68%
TOTAL TEXPOOL		5,210,117.07	5,210,117.07	2,814,604.67	(4,000,000.00)	4,024,721.74	22,147.17	4,024,721.74	N/A	1.70%
TOTAL PROSPERITY ACCOUNT		988,714.61	988,714.61	2,519.41	0.00	991,234.02	2,519.41	991,234.02	N/A	1.70%
TOTAL REAL ESTATE		612,156.00	612,156.00	0.00	0.00	612,156.00	0.00	612,156.00		0.00%
TOTAL ALL INVESTMENTS		14,854,134.89	14,854,134.89	2,840,966.12	(4,042,416.11)	13,652,684.90	79,882.76	13,652,684.90	N/A	2.68%