

INVESTMENT REPORT FOR THE SECOND QUARTER FISCAL YEAR 2005

period includes 11/01/04-02/28/05

FUND/INVESTMENT	BEGINNING	CHANGES		ENDING	ENDING	PREVIOUS	INCOME		YIELD
	MARKET	ADDITIONS	DEDUCTIONS	MARKET	BOOK	YEAR - ENDING	TYPE	ACCRUED/RECEIVED	
	VALUE			VALUE	VALUE	BOOK VALUE F/Y 04			
CURRENT OPERATING									
INVESTMENT IN TEXPOOL	3,253,428.20	2,885,583.38	0.00	\$6,139,011.58	6,139,011.58	\$4,447,845.44	INTEREST	26,332.05	2.25%
INVESTMENT IN GOVERNMENT SECURITIES	-	999,843.75	(3,743.75)	996,100.00	996,100.00	0.00	INTEREST	591.78	3.60%
INVESTMENT IN CD'S	1,008,082.02	4,021.27	0.00	1,012,103.29	1,012,103.29	1,004,032.88	INTEREST	3,992.07	1.60%
INVESTMENT IN PROSPERITY ACCOUNT	991,234.02	2,502.54	-	993,736.56	993,736.56	988,714.61	INTEREST	2,502.54	2.25%
TOTAL INVESTMENT IN FUND	5,252,744.24	3,891,950.94	(3,743.75)	9,140,951.43	9,140,951.43	\$6,440,592.93		33,418.44	2.42%
ENDOWMENT									
INVESTMENT IN TEXPOOL	82,442.17	456.32	0.00	82,898.49	82,898.49	\$82,093.39	INTEREST	311.51	2.25%
INVESTMENT IN GOVERNMENT SECURITIES	2,979,400.00	0.00	(20,200.00)	2,959,200.00	2,959,200.00	2,996,900.00	INTEREST	21,809.58	2.99%
INVESTMENT IN STOCKS	97,456.90	19,856.99	(252.05)	117,061.84	117,061.84	89,829.68	DIVIDENDS	1,587.13	0.00%
INVESTMENT IN REAL ESTATE	612,156.00	0.00	0.00	612,156.00	612,156.00	612,156.00		9,890.50	
INVESTMENT IN CERTIFICATES OF DEPOSIT	628,932.41	0.00	0.00	628,932.41	628,932.41	619,101.42	INTEREST	4,885.01	3.15%
TOTAL INVESTMENT IN FUND	4,400,387.48	20,313.31	(20,452.05)	4,400,248.74	4,400,248.74	\$4,400,080.49		38,483.73	2.80%
PLANT									
INVESTMENT IN TEXPOOL (Excluding Tech Center)	126,511.58	700.27	0.00	127,211.85	127,211.85	\$125,976.39	INTEREST	700.27	2.25%
INVESTMENT IN TEXPOOL-Tech Center	370,997.73	2,053.56	0.00	373,051.29	373,051.29	369,428.24	INTEREST	2,053.56	2.25%
INVESTMENT IN GOVERNMENT SECURITIES	2,477,450.00	1,800.00	(1,650.00)	2,477,600.00	2,477,600.00	2,494,750.00	INTEREST	14,350.70	2.28%
INVESTMENT IN STOCKS	11,733.45	17,775.55	0.00	29,509.00	29,509.00	17,014.87	DIVIDENDS	67.69	0.00%
TOTAL INVESTMENT IN FUND	2,986,692.76	22,329.38	(1,650.00)	3,007,372.14	3,007,372.14	\$3,007,169.50		17,172.22	2.26%

FUND/INVESTMENT	BEGINNING	CHANGES		ENDING	ENDING	PREVIOUS	INCOME		YIELD
	MARKET	ADDITIONS	DEDUCTIONS	MARKET	BOOK	YEAR - ENDING	TYPE	ACCRUED/RECEIVED	
	VALUE			VALUE	VALUE	BOOK VALUE F/Y 04			
BOND									
INVESTMENT IN TEXPOOL	79,116.12	6,224.33	0.00	85,340.45	85,340.45	\$73,022.49	INTEREST	452.33	2.25%
INVESTMENT IN CD'S	821,518.36	-	-	821,518.36	821,518.36	821,518.36	INTEREST	9,318.05	4.60%
INVESTMENT IN GOVERNMENT SECURITIES	-	0.00	0.00	0.00	0.00	0.00	INTEREST	0.00	0.00%
TOTAL INVESTMENT IN FUND	900,634.48	6,224.33	0.00	906,858.81	906,858.81	\$894,540.85		9,770.38	3.42%
AGENCY									
INVESTMENT IN TEXPOOL	86,983.60	481.50	0.00	87,465.10	87,465.10	\$86,615.63	INTEREST	481.50	2.25%
TOTAL INVESTMENT IN FUND	86,983.60	481.50	0.00	87,465.10	87,465.10	\$86,615.63		481.50	2.25%
AUXILIARY									
INVESTMENT IN TEXPOOL	4,833.76	26.76	0.00	4,860.52	4,860.52	\$4,813.25	INTEREST	26.76	2.25%
TOTAL INVESTMENT IN FUND	4,833.76	26.76	0.00	4,860.52	4,860.52	\$4,813.25		26.76	2.25%
SCHOLARSHIP									
INVESTMENT IN TEXPOOL	14,427.56	79.84	0.00	14,507.40	14,507.40	\$14,366.53	INTEREST	79.84	2.25%
TOTAL INVESTMENT IN FUND	14,427.56	79.84	0.00	14,507.40	14,507.40	\$14,366.53		79.84	2.25%
RESTRICTED									
INVESTMENT IN TEXPOOL	5,981.02	33.10	-	6,014.12	6,014.12	\$5,955.71	INTEREST	33.10	2.25%
TOTAL INVESTMENT IN FUND	5,981.02	33.10	-	6,014.12	6,014.12	\$5,955.71		33.10	2.25%

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	MARKET	ADDITIONS	DEDUCTIONS	MARKET	BOOK	YEAR - ENDING	ACCRUED/RECEIVED		
	VALUE			VALUE	VALUE	BOOK VALUE FY 04	TYPE		

		This period	Previous year		
TOTAL	17,568,278.26	17,568,278.26		TOTAL	99,465.97 2.52%
stocks	146,570.84	146,570.84	106,844.55	stocks	1,654.82
govt sec	6,432,900.00	6,432,900.00	5,491,650.00	govt sec	36,752.06
CD's	2,462,554.06	2,462,554.06	2,444,652.66	CD's	18,195.13
Texpool	6,920,360.80	6,920,360.80	5,210,117.07	Texpool	30,470.92
Prosperity Account	993,736.56	993,736.56	988,714.61	Prosperity Account	2,502.54
Real Estate	612,156.00	612,156.00	612,156.00	Real Estate	9,890.50
	17,568,278.26	17,568,278.26	14,854,134.89		99,465.97