

F/Y 07
12/01/06 - 02/28/07

SUMMARY

FUND	MATURITY DATE	BEGINNING	BEGINNING	CHANGES		ENDING		ENDING		
		BOOK	MARKET	ADDITIONS	DEDUCTIONS	MARKET	INCOME-ACCRUED	BOOK	MATURITY	YIELD
		VALUE	VALUE			VALUE	OR RECEIVED	VALUE	VALUE	
CURRENT OPERATING										
TEXPOOL	N/A	2,210,773.60	2,210,773.60	3,952,916.97	(1,700,000.00)	4,463,690.57	43,890.41	4,463,690.57	N/A	5.28%
PROSPERITY BANK - INV ACCT	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
COMMERCIAL STATE BANK - CD	07/12/07	1,051,486.49	1,051,486.49	10,680.80	0.00	1,062,167.29	10,530.10	1,062,167.29	0.00	4.03%
TOTAL CD		1,051,486.49	1,051,486.49	10,680.80	0.00	1,062,167.29	10,530.10	1,062,167.29	0.00	4.03%
GOVT SECUR-FHLB 02/23/07	02/23/07	996,300.00	996,300.00	0.00	(996,300.00)	0.00	7,798.85	0.00	0.00	3.60%
GOVT SECUR-FHLB 03/03/08	03/03/08	988,100.00	988,100.00	1,600.00	0.00	989,700.00	9,863.01	989,700.00	1,000,000.00	4.00%
GOVT SECUR-FHLB 10/17/11	10/17/11	1,003,100.00	1,003,100.00	0.00	(1,700.00)	1,001,400.00	14,178.08	1,001,400.00	1,000,000.00	5.75%
GOVT SECUR-FHLB 04/27/09	04/27/09	994,400.00	994,400.00	400.00	0.00	994,800.00	12,020.55	994,800.00	1,000,000.00	4.88%
GOVT SECUR-FHLB 01/12/11	01/12/11	997,800.00	997,800.00	500.00	0.00	998,300.00	13,561.64	998,300.00	1,000,000.00	5.50%
GOVT SECUR-FHLB 01/23/12	01/23/12	0.00	0.00	999,800.00	0.00	999,800.00	3,019.18	999,800.00	1,000,000.00	5.51%
GOVT SECUR-FNMA 01/12/09	01/12/09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
GOVT SECUR-FHLB 03/01/07 (Disc)	03/01/07	963,783.33	963,783.33	0.00	0.00	963,783.33	13,196.36	963,783.33	1,000,000.00	5.30%
TOTAL GOVT SECUR		5,943,483.33	5,943,483.33	1,002,300.00	(998,000.00)	5,947,783.33	73,637.67	5,947,783.33	6,000,000.00	4.93%
TOTAL INVESTMENT IN FUND		9,205,743.42	9,205,743.42	4,965,897.77	(2,698,000.00)	11,473,641.19	128,058.18	11,473,641.19	6,000,000.00	4.75%
ENDOWMENT										
TEXPOOL	N/A	504,623.68	504,623.68	103,295.67	0.00	607,919.35	7,264.97	607,919.35	N/A	5.28%
STOCK-Progress Energy	N/A	5,493.55	5,493.55	125.35	0.00	5,618.90	70.15	5,618.90	N/A	N/A
STOCK-NCR (New)	N/A	772.38	772.38	59.22	0.00	831.60	0.00	831.60	N/A	N/A
STOCK-BankAmerica Corp(Nations) (Barnett)	N/A	12,708.60	12,708.60	0.00	(703.28)	12,005.32	132.16	12,005.32	N/A	N/A
STOCK-XANSER	N/A	4,126.32	4,126.32	110.88	0.00	4,237.20	0.00	4,237.20	N/A	N/A
STOCK-WASHINGTON MUTUAL	N/A	56,565.60	56,565.60	0.00	(777.00)	55,788.60	699.30	55,788.60	N/A	N/A
STOCK-VALERO	N/A	11,014.00	11,014.00	516.00	0.00	11,530.00	32.00	11,530.00	N/A	N/A
STOCK-TENNECO	N/A	495.18	495.18	15.12	0.00	510.30	0.00	510.30	N/A	N/A
STOCK-OCCIDENTAL	N/A	25,774.08	25,774.08	0.00	(2,129.92)	23,644.16	112.64	23,644.16	N/A	N/A
STOCK-PG&E	N/A	2,526.16	2,526.16	26.94	0.00	2,553.10	18.15	2,553.10	N/A	N/A
STOCK-EXXON/MOBIL	N/A	15,362.00	15,362.00	0.00	(1,026.00)	14,336.00	64.00	14,336.00	N/A	N/A
STOCK-TENET HEALTHCARE	N/A	985.52	985.52	0.00	(36.14)	949.38	0.00	949.38	N/A	N/A
STOCK-WALMART	N/A	18,440.00	18,440.00	880.00	0.00	19,320.00	67.00	19,320.00	N/A	N/A
STOCK-DUKE ENERGY	N/A	9,769.76	9,769.76	0.00	(3,705.24)	6,064.52	98.56	6,064.52	N/A	N/A
STOCK-SPECTRA ENERGY	N/A	0.00	0.00	3,962.42	0.00	3,962.42	0.00	3,962.42	N/A	N/A
STOCK-IBM	N/A	5,515.20	5,515.20	65.40	0.00	5,580.60	18.00	5,580.60	N/A	N/A
STOCK-APPLE COMPUTER	N/A	7,334.40	7,334.40	0.00	(565.60)	6,768.80	0.00	6,768.80	N/A	N/A
STOCK-ARKEMA	N/A	298.66	298.66	0.00	(4.30)	294.36	0.00	294.36	N/A	N/A
STOCK-TOTAL S.A.	N/A	19,008.36	19,008.36	0.00	(1,101.24)	17,907.12	222.11	17,907.12	N/A	N/A
TOTAL STOCK		196,189.77	196,189.77	5,761.33	(10,048.72)	191,902.38	1,534.07	191,902.38	N/A	0.00%
0		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL CD		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
GOVT SECUR-FHLB 03/16/07	03/16/07	992,900.00	992,900.00	6,000.00	0.00	998,900.00	6,743.15	998,900.00	1,000,000.00	2.75%
GOVT SECUR-FHLB 03/09/10	03/09/10	985,800.00	985,800.00	400.00	0.00	986,200.00	11,058.22	986,200.00	1,000,000.00	4.50%
GOVT SECUR-FHLB 11/03/09	11/03/09	999,600.00	999,600.00	0.00	(400.00)	999,200.00	13,523.97	999,200.00	1,000,000.00	5.50%
GOVT SECUR-FNMA 10/27/06	10/27/06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
GOVT SECUR-FHLB 03/12/08	03/12/08	492,200.00	492,200.00	900.00	0.00	493,100.00	4,523.97	493,100.00	500,000.00	3.70%
GOVT SECUR-FNMA 02/14/11	02/14/11	997,800.00	997,800.00	600.00	0.00	998,400.00	13,523.97	998,400.00	1,000,000.00	5.50%
GOVT SECUR-FHLB 03/10/08	03/10/08	492,200.00	492,200.00	900.00	0.00	493,100.00	4,523.96	493,100.00	500,000.00	3.70%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL GOVT SECUR		4,960,500.00	4,960,500.00	8,800.00	(400.00)	4,968,900.00	53,897.24	4,968,900.00	5,000,000.00	4.28%

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FUND	MATURITY DATE	BEGINNING	BEGINNING	CHANGES		ENDING	INCOME-ACCRUED OR RECEIVED	ENDING	MATURITY VALUE	YIELD
		BOOK VALUE	MARKET VALUE	ADDITIONS	DEDUCTIONS	MARKET VALUE		BOOK VALUE		
REAL ESTATE		455,000.00	455,000.00	0.00	0.00	455,000.00	15,712.12	455,000.00	N/A	N/A
TOTAL INVESTMENT IN FUND		6,116,313.45	6,116,313.45	117,857.00	(10,448.72)	6,223,721.73	78,408.40	6,223,721.73	5,000,000.00	4.78%
PLANT										
TEXPOOL (except Tech Center acct)	N/A	1,664,969.53	1,664,969.53	343,107.92	(1,972,000.00)	36,077.45	20,605.17	36,077.45	N/A	5.28%
TEXPOOL - Tech Center	N/A	588,479.31	588,479.31	7,693.73	0.00	596,173.04	7,693.73	596,173.04	N/A	5.28%
GOVT SECUR-FHLB 03/23/07	03/23/07	977,100.00	977,100.00	21,400.00	0.00	998,500.00	7,563.36	998,500.00	1,000,000.00	2.80%
GOVT SECUR-FHLMC 10/25/11	10/25/11	1,001,700.00	1,001,700.00	0.00	(2,600.00)	999,100.00	14,541.43	999,100.00	1,000,000.00	5.63%
GOVT SECUR-FHLB 03/08/10	03/08/10	492,900.00	492,900.00	200.00	0.00	493,100.00	6,207.20	493,100.00	500,000.00	4.50%
GOVT SECUR-FHMA 08/25/10	08/25/10	992,800.00	992,800.00	600.00	0.00	993,400.00	12,988.02	993,400.00	1,000,000.00	5.00%
GOVT SECUR-FNMA 12/15/08	12/15/08	998,200.00	998,200.00	100.00	0.00	998,300.00	13,604.45	998,300.00	1,000,000.00	5.25%
GOVT SECUR-FNMA 02/09/11	02/09/11	997,800.00	997,800.00	500.00	0.00	998,300.00	14,220.89	998,300.00	1,000,000.00	5.50%
GOVT SECUR-FHLB 02/13/12	02/13/12	0.00	0.00	1,004,500.00	0.00	1,004,500.00	2,219.18	1,004,500.00	1,000,000.00	5.40%
GOVT SECUR-FHLMC 02/23/09	02/23/09	0.00	0.00	1,000,000.00	(800.00)	999,200.00	732.88	999,200.00	1,000,000.00	5.35%
TOTAL GOVT SECURITIES		5,460,500.00	5,460,500.00	2,027,300.00	(3,400.00)	7,484,400.00	72,077.41	7,484,400.00	7,500,000.00	4.93%
STOCK- HEWLETT PACKARD	N/A	3,117.34	3,117.34	0.00	(6.32)	3,111.02	6.32	3,111.02	N/A	N/A
STOCK- COCA COLA	N/A	796.11	796.11	0.00	(2.55)	793.56	5.27	793.56	N/A	N/A
STOCK- DEVON ENERGY	N/A	42,554.60	42,554.60	0.00	(4,442.80)	38,111.80	65.25	38,111.80	N/A	N/A
TOTAL INVESTMENT IN FUND		7,760,416.89	7,760,416.89	2,378,101.65	(1,979,851.67)	8,158,666.87	100,453.15	8,158,666.87	7,500,000.00	5.16%
1992 BOND										
TEXPOOL	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	5.28%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
COMMERCIAL STATE BANK - CD	08/29/07	840,465.05	840,465.05	0.00	0.00	840,465.05	9,532.95	840,465.05	840,465.05	4.60%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL INVESTMENT IN FUND		840,465.05	840,465.05	0.00	0.00	840,465.05	9,532.95	840,465.05	840,465.05	4.60%
1995 BOND										
TEXPOOL	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	5.28%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL INVESTMENT IN FUND		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.28%

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FUND	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING	INCOME-ACCRUED OR RECEIVED	ENDING	MATURITY VALUE	YIELD
	DATE	BOOK VALUE	MARKET VALUE	ADDITIONS	DEDUCTIONS	MARKET VALUE		BOOK VALUE		
1996 BOND										
TEXPOOL	N/A	74,245.05	74,245.05	2,936.20	0.00	77,181.25	981.13	77,181.25	N/A	5.28%
TOTAL INVESTMENT IN FUND		74,245.05	74,245.05	2,936.20	0.00	77,181.25	981.13	77,181.25		5.28%
1998 BOND										
TEXPOOL	N/A	140,307.80	140,307.80	4,865.78	0.00	145,173.58	1,852.20	145,173.58	N/A	5.28%
TOTAL INVESTMENT IN FUND		140,307.80	140,307.80	4,865.78	0.00	145,173.58	1,852.20	145,173.58		5.28%
2001 BOND										
TEXPOOL	N/A	91,263.11	91,263.11	5,917.39	0.00	97,180.50	1,221.71	97,180.50	N/A	5.28%
TOTAL INVESTMENT IN FUND		91,263.11	91,263.11	5,917.39	0.00	97,180.50	1,221.71	97,180.50		5.28%
TOTAL ALL BOND FUND TEXPOOL	N/A	305,815.96	305,815.96	13,719.37	0.00	319,535.33	4,055.04	319,535.33	N/A	5.28%
TOTAL ALL BOND FUND CD'S	VAR	840,465.05	840,465.05	0.00	0.00	840,465.05	9,532.95	840,465.05	840,465.05	4.60%
TOTAL ALL BOND FUND GOVT SECUR	VAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL INVESTMENT ALL BOND FUNDS		1,146,281.01	1,146,281.01	13,719.37	0.00	1,160,000.38	13,587.99	1,160,000.38	840,465.05	4.94%
AUXILIARY										
TEXPOOL	N/A	251,254.53	251,254.53	2,909.53	(33,000.00)	221,164.06	2,909.53	221,164.06	N/A	5.28%
SCHOLARSHIP										
TEXPOOL	N/A	62,445.74	62,445.74	151,567.37	(90,000.00)	124,013.11	1,567.37	124,013.11	N/A	5.28%
AGENCY										
TEXPOOL	N/A	94,106.55	94,106.55	1,230.31	0.00	95,336.86	1,230.31	95,336.86	N/A	5.28%
RESTRICTED										
TEXPOOL	N/A	6,470.76	6,470.76	84.61	0.00	6,555.37	84.61	6,555.37	N/A	5.28%

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	DATE	BOOK VALUE	MARKET VALUE	ADDITIONS	DEDUCTIONS	MARKET VALUE	INCOME-ACCRUED OR RECEIVED	BOOK VALUE	MATURITY VALUE	YIELD
TOTAL STOCKS		242,657.82	242,657.82	5,761.33	(14,500.39)	233,918.76	1,610.91	233,918.76	N/A	0.00%
TOTAL GOVT SECURITIES		16,364,483.33	16,364,483.33	3,038,400.00	(1,001,800.00)	18,401,083.33	199,612.32	18,401,083.33	18,500,000.00	4.71%
TOTAL CD'S		1,891,951.54	1,891,951.54	10,680.80	0.00	1,902,632.34	20,063.05	1,902,632.34	840,465.05	4.32%
TOTAL TEXPOOL		5,688,939.66	5,688,939.66	4,576,525.48	(3,795,000.00)	6,470,465.14	89,301.14	6,470,465.14	N/A	5.28%
TOTAL PROSPERITY ACCOUNT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	0.00%
TOTAL REAL ESTATE		455,000.00	455,000.00	0.00	0.00	455,000.00	15,712.12	455,000.00		N/A
TOTAL ALL INVESTMENTS		24,643,032.35	24,643,032.35	7,631,367.61	(4,811,300.39)	27,463,099.57	326,299.54	27,463,099.57	N/A	4.77%
TOTAL STOCKS -- book value		242,657.82		0.00	0.00	233,918.76	1,540.39	191,902.38		0.80%
TOTAL GOVT SECURITIES -- book value		16,364,483.33		0.00	0.00	18,401,083.33	133,742.11	11,409,783.33		0.96%
TOTAL CD'S -- book value		1,891,951.54			0.00	1,902,632.34	9,532.95	1,902,632.34		0.50%