

F/Y 07
03/01/07 - 05/31/07

SUMMARY

FUND	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING	INCOME-ACCRUED OR RECEIVED	ENDING	MATURITY	YIELD
	DATE	BOOK VALUE	MARKET VALUE	ADDITIONS	DEDUCTIONS	MARKET VALUE		BOOK VALUE		
CURRENT OPERATING										
TEXPOOL	N/A	4,463,690.57	4,463,690.57	2,494,714.40	(3,800,000.00)	3,158,404.97	56,604.84	3,158,404.97	N/A	5.27%
PROSPERITY BANK - INV ACCT	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
COMMERCIAL STATE BANK - CD	07/12/07	1,062,167.29	1,062,167.29	10,554.74	0.00	1,072,722.03	10,873.31	1,072,722.03	0.00	4.03%
TOTAL CD		1,062,167.29	1,062,167.29	10,554.74	0.00	1,072,722.03	10,873.31	1,072,722.03	0.00	4.03%
GOVT SECUR-FHLB 02/23/07	02/23/07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
GOVT SECUR-FHLB 03/03/08	03/03/08	989,700.00	989,700.00	500.00	0.00	990,200.00	10,082.19	990,200.00	1,000,000.00	4.00%
GOVT SECUR-FHLB 10/17/11	10/17/11	1,001,400.00	1,001,400.00	0.00	(3,300.00)	998,100.00	14,493.15	998,100.00	1,000,000.00	5.75%
GOVT SECUR-FHLB 04/27/09	04/27/09	994,800.00	994,800.00	0.00	(2,500.00)	992,300.00	12,287.67	992,300.00	1,000,000.00	4.88%
GOVT SECUR-FHLB 01/12/11	01/12/11	998,300.00	998,300.00	0.00	(2,300.00)	996,000.00	13,863.01	996,000.00	1,000,000.00	5.50%
GOVT SECUR-FHLB 01/23/12	01/23/12	999,800.00	999,800.00	0.00	(1,200.00)	998,600.00	13,880.88	998,600.00	1,000,000.00	5.51%
GOVT SECUR-FNMA 01/12/09	01/12/09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
GOVT SECUR-FHLMC 03/05/10	03/05/10	0.00	0.00	1,001,200.00	0.00	1,001,200.00	0.00	1,001,200.00	1,000,000.00	5.50%
GOVT SECUR-FHLB 03/01/07 (Disc)	03/01/07	963,783.33	963,783.33	0.00	(963,783.33)	0.00	146.62	0.00	1,000,000.00	5.30%
TOTAL GOVT SECUR		5,947,783.33	5,947,783.33	1,001,700.00	(973,083.33)	5,976,400.00	64,753.52	5,976,400.00	7,000,000.00	5.21%
TOTAL INVESTMENT IN FUND		11,473,641.19	11,473,641.19	3,506,969.14	(4,773,083.33)	10,207,527.00	132,231.67	10,207,527.00	7,000,000.00	4.84%
ENDOWMENT										
TEXPOOL	N/A	607,919.35	607,919.35	273,474.80	0.00	881,394.15	8,195.45	881,394.15	N/A	5.27%
STOCK-Progress Energy	N/A	5,618.90	5,618.90	5,150.45	0.00	10,769.35	131.15	10,769.35	N/A	N/A
STOCK-NCR (New)	N/A	831.60	831.60	134.46	0.00	966.06	0.00	966.06	N/A	N/A
STOCK-Bankamerica Corp(Nations) (Barnett)	N/A	12,005.32	12,005.32	0.00	(37.76)	11,967.56	132.16	11,967.56	N/A	N/A
STOCK-Furmanite Corp	N/A	4,237.20	4,237.20	1,544.40	0.00	5,781.60	0.00	5,781.60	N/A	N/A
STOCK-WASHINGTON MUTUAL	N/A	55,788.60	55,788.60	828.80	0.00	56,617.40	0.00	56,617.40	N/A	N/A
STOCK-VALERO	N/A	11,530.00	11,530.00	3,394.00	0.00	14,924.00	48.00	14,924.00	N/A	N/A
STOCK-TENNECO	N/A	510.30	510.30	174.52	0.00	684.82	0.00	684.82	N/A	N/A
STOCK-OCCIDENTAL	N/A	23,644.16	23,644.16	4,500.48	0.00	28,144.64	112.64	28,144.64	N/A	N/A
STOCK-PG&E	N/A	2,553.10	2,553.10	156.20	0.00	2,709.30	19.80	2,709.30	N/A	N/A
STOCK-EXXON/MOBIL	N/A	14,336.00	14,336.00	2,298.00	0.00	16,634.00	64.00	16,634.00	N/A	N/A
STOCK-TENET HEALTHCARE	N/A	949.38	949.38	16.68	0.00	966.06	0.00	966.06	N/A	N/A
STOCK-WALMART	N/A	19,320.00	19,320.00	0.00	(280.00)	19,040.00	88.00	19,040.00	N/A	N/A
STOCK-DUKE ENERGY	N/A	6,064.52	6,064.52	0.00	(46.20)	6,018.32	64.68	6,018.32	N/A	N/A
STOCK-SPECTRA ENERGY	N/A	3,962.42	3,962.42	138.60	0.00	4,101.02	33.88	4,101.02	N/A	N/A
STOCK-IBM	N/A	5,580.60	5,580.60	815.40	0.00	6,396.00	18.00	6,396.00	N/A	N/A
STOCK-APPLE COMPUTER	N/A	6,768.80	6,768.80	2,956.00	0.00	9,724.80	0.00	9,724.80	N/A	N/A
STOCK-ARKEMA	N/A	294.36	294.36	94.94	0.00	389.30	0.00	389.30	N/A	N/A
STOCK-TOTAL S.A.	N/A	17,907.12	17,907.12	2,162.58	0.00	20,069.70	0.00	20,069.70	N/A	N/A
TOTAL STOCK		191,902.38	191,902.38	24,365.51	(363.96)	215,903.93	712.31	215,903.93	N/A	0.00%
0		0.00	0.00	0.00	0.00	0.00	0.00	0.00		
TOTAL CD		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
GOVT SECUR-FHLB 03/16/07	03/16/07	998,900.00	998,900.00	0.00	(998,900.00)	0.00	1,881.51	0.00	1,000,000.00	2.75%
GOVT SECUR-FHLB 03/09/10	03/09/10	986,200.00	986,200.00	0.00	(5,000.00)	981,200.00	11,342.47	981,200.00	1,000,000.00	4.50%
GOVT SECUR-FHLB 11/03/09	11/03/09	999,200.00	999,200.00	0.00	(1,600.00)	997,600.00	13,863.01	997,600.00	1,000,000.00	5.50%
GOVT SECUR-FNMA 10/27/06	10/27/06	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FHLB 03/12/08	03/12/08	493,100.00	493,100.00	800.00	0.00	493,900.00	4,663.01	493,900.00	500,000.00	3.70%
GOVT SECUR-FNMA 02/14/11	02/14/11	998,400.00	998,400.00	0.00	(2,600.00)	995,800.00	13,863.01	995,800.00	1,000,000.00	5.50%
GOVT SECUR-FHLB 03/10/08	03/10/08	493,100.00	493,100.00	850.00	0.00	493,950.00	4,663.01	493,950.00	500,000.00	3.70%
GOVT SECUR-FHLB 03/30/12	03/30/12	0.00	0.00	1,000,000.00	(10,800.00)	989,200.00	8,705.49	989,200.00	1,000,000.00	5.13%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00		
TOTAL GOVT SECUR		4,968,900.00	4,968,900.00	1,001,650.00	(1,018,900.00)	4,951,650.00	58,981.51	4,951,650.00	6,000,000.00	4.40%

FY 07
03/01/07 - 05/31/07

SUMMARY

FUND	MATURITY DATE	BEGINNING	BEGINNING	CHANGES		ENDING	INCOME-ACCRUED OR RECEIVED	ENDING	MATURITY VALUE	YIELD
		BOOK VALUE	MARKET VALUE	ADDITIONS	DEDUCTIONS	MARKET VALUE		BOOK VALUE		
REAL ESTATE		455,000.00	455,000.00	0.00	0.00	455,000.00	0.00	455,000.00	N/A	N/A
TOTAL INVESTMENT IN FUND		6,223,721.73	6,223,721.73	1,299,490.31	(1,019,263.96)	6,503,948.08	67,889.27	6,503,948.08	6,000,000.00	4.84%
PLANT										
TEXPOOL (except Tech Center acct)	N/A	36,077.45	36,077.45	1,061,862.66	0.00	1,097,940.11	10,528.87	1,097,940.11	N/A	5.27%
TEXPOOL - Tech Center	N/A	596,173.04	596,173.04	7,961.31	0.00	604,134.35	7,961.31	604,134.35	N/A	5.27%
GOVT SECUR-FHLB 03/23/07	03/23/07	998,500.00	998,500.00	0.00	(998,500.00)	0.00	2,049.04	0.00	1,000,000.00	2.80%
GOVT SECUR-FHLMC 10/25/11	10/25/11	999,100.00	999,100.00	0.00	(3,900.00)	995,200.00	14,190.68	995,200.00	1,000,000.00	5.63%
GOVT SECUR-FHLB 03/08/10	03/08/10	493,100.00	493,100.00	0.00	(2,500.00)	490,600.00	5,671.23	490,600.00	500,000.00	4.50%
GOVT SECUR-FNMA 08/25/10	08/25/10	993,400.00	993,400.00	0.00	(4,400.00)	989,000.00	12,602.74	989,000.00	1,000,000.00	5.00%
GOVT SECUR-FNMA 12/15/08	12/15/08	998,300.00	998,300.00	0.00	(1,300.00)	997,000.00	13,232.88	997,000.00	1,000,000.00	5.25%
GOVT SECUR-FNMA 02/09/11	02/09/11	998,300.00	998,300.00	0.00	(2,500.00)	995,800.00	13,863.01	995,800.00	1,000,000.00	5.50%
GOVT SECUR-FHLB 02/13/12	02/13/12	1,004,500.00	1,004,500.00	0.00	(9,400.00)	995,100.00	13,610.96	995,100.00	1,000,000.00	5.40%
GOVT SECUR-FHLMC 02/23/09	02/23/09	999,200.00	999,200.00	0.00	(1,900.00)	997,300.00	13,484.93	997,300.00	1,000,000.00	5.35%
TOTAL GOVT SECURITIES		7,484,400.00	7,484,400.00	0.00	(1,024,400.00)	6,460,000.00	88,705.47	6,460,000.00	7,500,000.00	4.93%
STOCK- HEWLETT PACKARD	N/A	3,111.02	3,111.02	500.07	0.00	3,611.09	6.32	3,611.09	N/A	N/A
STOCK- COCA COLA	N/A	793.56	793.56	107.27	0.00	900.83	5.78	900.83	N/A	N/A
STOCK- DEVON ENERGY	N/A	38,111.80	38,111.80	6,420.60	0.00	44,532.40	81.20	44,532.40	N/A	N/A
TOTAL INVESTMENT IN FUND		8,158,666.87	8,158,666.87	1,076,851.91	(1,024,400.00)	8,211,118.78	107,288.95	8,211,118.78	7,500,000.00	5.16%
1992 BOND										
TEXPOOL	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	5.27%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
COMMERCIAL STATE BANK - CD	08/29/07	840,465.05	840,465.05	0.00	0.00	840,465.05	9,850.71	840,465.05	840,465.05	4.60%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL INVESTMENT IN FUND		840,465.05	840,465.05	0.00	0.00	840,465.05	9,850.71	840,465.05	840,465.05	4.60%
1995 BOND										
TEXPOOL	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	5.27%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL INVESTMENT IN FUND		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.27%

F/Y 07
03/01/07 - 05/31/07

SUMMARY

FUND	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING	INCOME-ACCRUED OR RECEIVED	ENDING	MATURITY VALUE	YIELD
	DATE	BOOK VALUE	MARKET VALUE	ADDITIONS	DEDUCTIONS	MARKET VALUE		BOOK VALUE		
1996 BOND										
TEXPOOL	N/A	77,181.25	77,181.25	118,279.30	(193,128.62)	2,331.93	1,058.70	2,331.93	N/A	5.27%
TOTAL INVESTMENT IN FUND		77,181.25	77,181.25	118,279.30	(193,128.62)	2,331.93	1,058.70	2,331.93		5.27%
1998 BOND										
TEXPOOL	N/A	145,173.58	145,173.58	194,497.75	(335,819.03)	3,852.30	1,891.53	3,852.30	N/A	5.27%
TOTAL INVESTMENT IN FUND		145,173.58	145,173.58	194,497.75	(335,819.03)	3,852.30	1,891.53	3,852.30		5.27%
2001 BOND										
TEXPOOL	N/A	97,180.50	97,180.50	195,064.51	(287,689.68)	4,555.33	1,501.50	4,555.33	N/A	5.27%
TOTAL INVESTMENT IN FUND		97,180.50	97,180.50	195,064.51	(287,689.68)	4,555.33	1,501.50	4,555.33		5.27%
TOTAL ALL BOND FUND TEXPOOL	N/A	319,535.33	319,535.33	507,841.56	(816,637.33)	10,739.56	4,451.73	10,739.56	N/A	5.27%
TOTAL ALL BOND FUND CD'S	VAR	840,465.05	840,465.05	0.00	0.00	840,465.05	9,850.71	840,465.05	840,465.05	4.60%
TOTAL ALL BOND FUND GOVT SECUR	VAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL INVESTMENT ALL BOND FUNDS		1,160,000.38	1,160,000.38	507,841.56	(816,637.33)	851,204.61	14,302.44	851,204.61	840,465.05	4.94%
AUXILIARY										
TEXPOOL	N/A	221,164.06	221,164.06	2,866.68	(55,000.00)	169,030.74	2,866.68	169,030.74	N/A	5.27%
SCHOLARSHIP										
TEXPOOL	N/A	124,013.11	124,013.11	1,656.04	0.00	125,669.15	1,656.04	125,669.15	N/A	5.27%
AGENCY										
TEXPOOL	N/A	95,336.86	95,336.86	1,273.10	0.00	96,609.96	1,273.10	96,609.96	N/A	5.27%
RESTRICTED										
TEXPOOL	N/A	6,555.37	6,555.37	87.54	0.00	6,642.91	87.54	6,642.91	N/A	5.27%

F/Y 07
03/01/07 - 05/31/07

SUMMARY

FUND	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING	INCOME-ACCRUED OR RECEIVED	ENDING	MATURITY	YIELD
	DATE	BOOK	MARKET	ADDITIONS	DEDUCTIONS	MARKET		BOOK		
		VALUE	VALUE			VALUE		VALUE	VALUE	
TOTAL STOCKS		233,918.76	233,918.76	31,393.45	(363.96)	264,948.25	805.61	264,948.25	N/A	0.00%
TOTAL GOVT SECURITIES		18,401,083.33	18,401,083.33	2,003,350.00	(3,016,383.33)	17,388,050.00	212,440.50	17,388,050.00	20,500,000.00	4.84%
TOTAL CD'S		1,902,632.34	1,902,632.34	10,554.74	0.00	1,913,187.08	20,724.02	1,913,187.08	840,465.05	4.32%
TOTAL TEXPOOL		6,470,465.14	6,470,465.14	4,351,738.09	(4,671,637.33)	6,150,565.90	93,625.56	6,150,565.90	N/A	5.27%
TOTAL PROSPERITY ACCOUNT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	0.00%
TOTAL REAL ESTATE		455,000.00	455,000.00	0.00	0.00	455,000.00	0.00	455,000.00		N/A
TOTAL ALL INVESTMENTS		27,463,099.57	27,463,099.57	6,397,036.28	(7,688,384.62)	26,171,751.23	327,595.69	26,171,751.23	N/A	4.81%