



**Wharton County
Junior College**

**2026-2027 Foreign Income and
Tax Returns**

FinAid@wcjc.edu

Student Name: _____ Student ID: _____

DOB: _____ Phone: _____

For purposes of Verification, the U.S. Department of Education requires WCJC review foreign income exempt from federal taxation under certain circumstances. To verify foreign income, a tax return transcript, income tax return, or year-end income statements must be submitted for verification. Please note the following:

- If a U.S. tax filer earns foreign income, a portion of that income can be excluded from taxable income.
- The exclusion amount must be reported as untaxed income on the FAFSA®.
- If the applicant (or the applicant's parents) earned foreign income and paid taxes to a central foreign government, the income and taxes paid should be treated the same as U.S. income and taxes paid.
- Information from the foreign tax return would be reported on the FAFSA® and for verification purposes, the foreign return would be considered equivalent to an IRS Form 1040.
- If the applicant (or the applicant's parents) earned foreign income but did not pay any taxes on that income, it should be reported as untaxed income.
- In all cases involving foreign income, the value of the foreign income and taxes must be reported in U.S. dollars, using the exchange rate at the time of application.

Parent(s) or Student: In 2024 my spouse/domestic partner and/or I:

- ☐ Filed a U.S. Income Tax Return
☐ Filed taxes in a country other than the United States

Country: _____ **Calendar Dates:** _____ through _____

- ☐ Earned income outside the United States and are not required to file taxes in any country.

Attach 2024 year-end income statement from employer and other income documentation and complete the following:

Parent 1/Student	Amount	Foreign Currency	U.S. Dollar Conversion
Income from Work/Salary			
Adjusted Gross Income			
Taxes Paid			

Parent 2/Student's Spouse or Domestic Partner	Amount	Foreign Currency	U.S. Dollar Conversion
Income from Work/Salary			
Adjusted Gross Income			
Taxes Paid			

Certification

I certify that the above information is true and accurate. Purposely giving false or misleading information may result in federal fines, jail sentence, or both. False statements or misrepresentations will be cause for denial, reduction, withdrawal, and/or repayment of financial aid. If student is dependent, one parent whose information was reported on the FAFSA® must sign and date this form.

Parent 1 / Student (Signature)

Date

Parent 2 / Student's Spouse/Domestic Partner (Signature)

Date